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香港金融集團

HONG KONG FINANCE INVESTMENT HOLDING GROUP LIMITED
香港金融投資控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 7)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 25 May 2020:

1. Mr. Chan Tsang Mo has resigned as an independent non-executive director.
2. Mr. Chow Kin Wing has been appointed as an independent non-executive director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Hong Kong Finance Investment Holding Group Limited (the “**Company**”) announces that Mr. Chan Tsang Mo (“**Mr. Chan**”) has tendered his resignation as an independent non-executive director with effect from 25 May 2020 as he would like to devote more time to his other business commitments.

Mr. Chan has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Chow Kin Wing (“**Mr. Chow**”) has been appointed as an independent non-executive director of the Company with effect from 25 May 2020.

The biographical details of Mr. Chow is set out as below:

Mr. Chow Kin Wing, aged 38, is currently the chief financial officer and company secretary of China Fortune Investments (Holding) Limited, (stock code: 8116), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He holds a Bachelor degree in Accounting and Finance from the Queensland University of Technology, Australia. He is an associate member of Hong Kong Institute of Certified Public Accountants, an associate member of the Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. He has more than 13 years of experience in financial management, auditing and accounting in an international accounting firm and a listed company in Hong Kong.

The Company entered into a letter of appointment with Mr. Chow for an initial term of three years. The letter of appointment may be terminated by either party by written notice of not less than three months. Mr. Chow is subject to retirement by rotation of directors in the annual general meeting of the Company in accordance with the Bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange. Mr. Chow is entitled to a remuneration of HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Chow (i) has not held any directorships in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any ordinary shares of the Company (“**Shares**”), underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (iii) does not have any relationship with the directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; and (v) there is no other information in relation to him that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of office and to welcome Mr. Chow for joining the Board.

By order of the Board
Hong Kong Finance Investment Holding Group Limited
Dr. Hui Chi Ming, G.B.S., J.P.
Chairman

Hong Kong, 25 May 2020

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the senior consultants of the Company comprise Dr. Wang Tao, Mr. Fu Chenyu and Mr. Lalaharisaina Joelivalerien; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing, M.H., J.P. and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Ngan Kam Biu, Stanford, Mr. Tam Chak Chi, Mr. Ma Kin Ling and Mr. Chow Kin Wing.