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ZHUHAI HOLDINGS INVESTMENT GROUP LIMITED

珠海控股投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00908)

ANNOUNCEMENT

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

References are made to (i) the composite offer and response document jointly issued by the Offeror and the Company dated 17 April 2020 (the “**Composite Document**”) in relation to, among other things, the Offer; (ii) the announcement dated 28 April 2020 jointly issued by the Offeror and the Company in relation to clarification on the Composite Document; and (iii) the announcement dated 8 May 2020 jointly issued by the Offeror and the Company in relation to, among other things, the results of the Offer and the public float of the Company (the “**Close of Offer Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT UNDER RULE 8.08(1)(A) OF THE LISTING RULES

As stated in the Close of Offer Announcement, immediately after the close of the Offer, subject to the due registration by the Registrar of the transfer of the Offer Shares (in respect of which valid acceptances have been received), 304,472,065 Shares, representing approximately 21.33% of the total issued share capital of the Company as at the date of the Close of Offer Announcement, were held by the public (as defined under the Listing Rules). As such, as at the date of the Close of Offer Announcement, the Company was not able to satisfy the public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules upon the close of the Offer. Accordingly, on 8 May 2020 (being the date of the Close of Offer Announcement), the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 8 May up to 7 August 2020 after taking into account, among others, the time required to engage placing agent(s) and place down by the Offeror to independent third parties not connected with the Company or any of its core connected persons, or being parties acting in concert with the Offeror, in order to restore public float in the Shares.

On 27 May 2020, the Stock Exchange has granted the Company a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 8 May up to 7 August 2020, subject to the issue of this announcement.

Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate.

By Order of the Board
Zhuhai Holdings Investment Group Limited
Huang Xin
Chairman

Hong Kong, 27 May 2020

As at the date of this announcement, the Board comprises Mr. HUANG Xin, Mr. ZENG Jianping, Mr. JIN Tao, Mr. YE Yuhong and Mr. LI Wenjun as executive Directors; Datuk Wira LIM Hock Guan (Mr. LIM Seng Lee as his alternate), Mr. KWOK Hoi Hing (Mr. ZHU Minming as his alternate) and Mr. ZOU Chaoyong as non-executive Directors; and Mr. HUI Chiu Chung, Mr. CHU Yu Lin, David, Mr. Albert HO and Mr. WANG Yijiang as independent non-executive Directors.