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Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

**OFFER TO PURCHASE FOR CASH
BY ZHENRO PROPERTIES GROUP LIMITED
OF ITS OUTSTANDING 10.5% SENIOR NOTES DUE 2020
UP TO THE MAXIMUM ACCEPTANCE AMOUNT
(ISIN: XS1821808588; Common Code: 182180858; Stock Code: 5124)**

COMPLETION OF THE OFFER

Reference is made to the announcements of the Company dated 14 May 2020 and 21 May 2020 (the “**Announcements**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Offer was completed on 27 May 2020. The 2020 Notes repurchased pursuant to the Offer have been cancelled.

As of the date of this announcement, after cancellation of the 2020 Notes repurchased pursuant to the Offer, the aggregate principal amount of the 2020 Notes which remains outstanding is US\$231,388,000.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://sites.dfkingltd.com/zhenro>.

By Order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 28 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi and Mr. Chan Wai Kin, the non-executive directors of the Company are Mr. Ou Guoqiang and Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.