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KECK SENG INVESTMENTS (HONG KONG) LIMITED

激成投資（香港）有限公司

(Incorporated in Hong Kong with limited liability)

Website: www.keckseng.com.hk

(Stock Code: 184)

FURTHER BUSINESS UPDATES

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of Keck Seng Investments (Hong Kong) Limited (the “**Company**”) dated 30 March 2020 in relation to business updates.

The board of directors (the “**Board**”) of the Company and together with its subsidiaries, (the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of information available to the Company for the first four months of the year and as a result of the ongoing COVID-19 pandemic and the market conditions in the various countries in which the Group operates, there have been significant reductions in revenues across the board for most subsidiaries. The pandemic has in particular adversely impacted the Group’s hotel operations due to widespread restrictions in air travel, as well as compulsory full or partial lockdowns in most of the cities in which the Group has hotel properties.

As the COVID-19 pandemic might persist for an indefinite period of time, it is difficult for the Group to precisely quantify the actual impact of the pandemic on business performance for the full year of 2020. Based on information available, however, it is expected that the Group is likely to report either a material reduction to the Group's profit attributable to shareholders for the six months ending 30 June 2020 as compared to the same period in 2019, or a loss in respect of the six month period in 2020.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information has not been reviewed or audited by the independent auditors of the Company. The Company would continue to update Shareholders and potential investors with the latest information when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board
Keck Seng Investments (Hong Kong) Limited
HO Kian Guan
Executive Chairman

Hong Kong, 28 May 2020

As at the date of this announcement, the Board of the Company comprises Mr. HO Kian Guan, Mr. HO Kian Hock, Mr. TSE See Fan Paul, Mr. CHAN Lui Ming Ivan, Ms. YU Yuet Chu Evelyn, Mr. HO Chung Tao and Mr. HO Chung Hui (whose alternate is Mr. HO Chung Kain) as Executive Directors, Mr. HO Kian Cheong (whose alternate is Mr. HO Chung Kiat Sydney) as Non-executive Director, and Mr. KWOK Chi Shun Arthur, Ms. WANG Poey Foon Angela, Mr. YU Hon To David and Mr. Stephen TAN as Independent Non-executive Directors.