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COMPUTER AND TECHNOLOGIES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00046)

PROFIT WARNING

This announcement is made by Computer And Technologies Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders (the “Shareholders”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020, the net profit attributable to owners of the Company for the four months ended 30 April 2020 has significantly decreased by approximately 50% as compared to that for the four months ended 30 April 2019. Based on such information, the Board expects that the Group may record a considerable decrease in its net profit attributable to owners of the Company for the six months ending 30 June 2020, as compared with that for the six months ended 30 June 2019. Based on the information currently available, the Board considers that such decrease was mainly attributable to (i) the fair value losses in financial assets and estimated loss in value of the investment properties held as compared with the fair value gains recorded same period last year; (ii) the significant decrease in bank interest income and rental income from the investment properties; and (iii) the decrease in overall revenue of the Group due to delay in project delivery and contract conclusion mainly caused by the impact of COVID-19.

Notwithstanding the above information, the overall financial, business and operating positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company's auditors. The Group's half year results are subject to changes in market condition for the period ending 30 June 2020. Therefore, the actual results of the Group for the six months ending 30 June 2020 may significantly differ from the information contained in this announcement. The Group's consolidated results for the half year period ending 30 June 2020 are expected to be published in August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 28 May 2020

As at the date of this announcement, the Board comprises Mr. Ng Cheung Shing, Mr. Cheung Wai Lam, Mr. Leung King San, Sunny and Mr. Ng Kwok Keung as executive directors, and Mr. Ha Shu Tong, Professor Lee Kwok On, Matthew, and Mr. Ting Leung Huel, Stephen as independent non-executive directors.