eprint GROUP LIMITED
eprint 集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1884)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 March 2020 and the financial information currently available to the Board, it is anticipated that the Group will record a decrease of approximately 60% in the net profit attributable to the equity holders of the Company for the year ended 31 March 2020 as compared with the year ended 31 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by eprint Group Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 March 2020 and the financial information currently available to the Board, it is anticipated that the Group will record a decrease (the "**Decrease In Net Profit**") of approximately 60% in net profit attributable to the equity holders of the Company for the year ended 31 March 2020 as compared with that of the year ended 31 March 2019. The Board considers that the decrease in net profit attributable to the equity holders of the Company for the year ended 31 March 2020 was mainly due to: (i) the fair value loss of approximately HK$5.3 million (represents 50% of the Decrease In Net Profit) on the listed equity investment held by the Group, which was mainly due to the significant decrease in the share price of SingAsia Holdings Limited, being a company incorporated in the Cayman Islands and the shares of which are listed on GEM of the Stock Exchange, of approximately 96.5% on 25 June 2019; and (ii) the decline in sales volume of the Group due to the coronavirus outbreak and the macroeconomic downturn having adversely impacted the overall market demand.

As the Company is still in the process of finalizing the consolidated annual results of the Group for the year ended 31 March 2020 (the "**Annual Results**"), the information contained in this announcement is only based on a preliminary review and assessment by the Board of the unaudited management accounts of the Group and other information currently available, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditors. The above information may be subject to further adjustments upon further review. Shareholders and potential investors are advised to read carefully the announcement of the Annual Results of the Group for the year ended 31 March 2020, which is expected to be published in June 2020 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
eprint Group Limited
She Siu Kee William
Chairman

Hong Kong, 29 May 2020

As at the date of this announcement, the executive Directors are Mr. She Siu Kee William and Mr. Chong Cheuk Ki; the non-executive Directors are Mr. Leung Wai Ming and Mr. Cai Qiang; and the independent non-executive Directors are Mr. Poon Chun Wai, Mr. Fu Chung and Mr. Ma Siu Kit.