

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



勒泰集團有限公司
LERTHAI GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

**ANNOUNCEMENT ON DELAY IN PUBLICATION
OF AUDITED ANNUAL RESULTS
AND
DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to (i) the announcement (the “**Announcement**”) of Lerthai Group Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 31 December 2019 and (ii) the supplemental announcement dated 2 April 2020 in relation to the delay in publication of the announcement of audited annual results of the Group for the year ended 31 December 2019. Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the Announcement.

The Group’s main operation are located in the cities of Shijiazhuang, Tangshan and Handan, Hebei Province, PRC. Due to the outbreak of COVID-19, the audit (the “**Audit**”) of the annual results of the Company for the year ended 31 December 2019 (the “**Financial Results**”) has been significantly influenced and delayed. The Mainland China had imposed stringent public health and emergency and transportation and travel restriction measures (the “**Measures**”) in order to prevent further spread of COVID-19. As a result of such Measures implemented, the auditor of the Company (the “**Auditor**”) was unable to commence audit field works in Hebei Province until the conditions of the COVID-19 Pandemic in the PRC had been improving and the policies imposed by the relevant PRC government authorities had been relaxed since April 2020. As such, the valuation and audit field work of the valuer and the Auditor had resumed as soon as practicable thereafter.

Taking into account of the auditing progress of the Company's auditors and the time required for the preparation of the annual report for the year ended 31 December 2019 (the "**2019 Annual Report**"), the Board expects that the Company will publish the 2019 audited Financial Results and the 2019 Annual Report by 19 June 2020 and 29 June 2020, respectively. Such delay in completion of the audit work was mainly attributable to the progress of obtaining the confirmations from the banks and other parties and the finalization of the valuation of the investment properties of the Group.

An application has been made by the Company to the Stock Exchange for a waiver from strict compliance with Rules 13.46 and 13.49 of the Rules Governing the Listing of Securities on the Stock Exchange to postpone the dates by which it is required to publish the Financial Results and the 2019 Annual Report.

As at the date of this announcement, the Audit is still in progress and there are no material changes in the financial information from the unaudited annual results announced on 31 March 2020. The Company will keep the shareholders and potential investors informed of the latest progress of the annual audit and the waiver and will make further announcement when necessary.

By order of the Board
Lerthai Group Limited
Yang Longfei
Chairman and Chief Executive Officer

Hong Kong, 29 May 2020

As at the date of this announcement, the executive Directors are Mr. Yang Longfei and Ms. Zhang Yan, the non-executive Director is Mr. Yang Shao Ming, Mr. Chan Ho Yin and Ms. Chi Lai Man Jocelyn, and the independent non-executive Directors are Mr. Wong Hon Kit, Mr. Wong Tat Keung and Ms. Chan Lai Ping.