

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIANNENG POWER INTERNATIONAL LIMITED

天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

POSITIVE PROFIT ALERT

This announcement is made by Tianneng Power International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the information currently available to the Board which includes, but without limitation, the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020, internal operating data up to May 2020 and other relevant information of the Group, the Company is expected to record an increase of not less than 30% in its profit attributable to equity shareholders of the Company (unaudited) for the six months ended 30 June 2020 as compared to the same period in 2019 (the profit attributable to equity shareholders of the Company for the six months ended 30 June 2019 amounted to approximately RMB0.564 billion).

The expected increase in the profit attributable to equity shareholders of the Company is mainly attributable to, including but not limited to, the following reasons:

- when compared with the first half of 2019, there was a slight increase in the sales volume of batteries; and

- benefited from the Company's lean management approach, enhancement in its smart manufacturing capabilities and price adjustments in raw materials, the gross profit margin of major products was higher than the same period of last year.

This announcement is only based on the preliminary assessment of unaudited information currently available to the Company. The actual results of the Group for the six months ended 30 June 2020 may be different from what is indicated in this announcement. It is expected that the announcement of the 2020 interim results of the Company will be published before the end of August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 1 June 2020

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. WU Feng and Mr. ZHANG Yong.