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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**INSIDE INFORMATION ANNOUNCEMENT
APPROVAL BY THE CSRC OF THE APPLICATION IN RESPECT OF
THE H SHARE FULL CIRCULATION
PROGRAMME BY THE COMPANY**

This announcement is made by Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”). Reference is made to (i) the announcement of the Company dated January 8, 2020 in relation to the application submitted by the Company to the China Securities Regulatory Commission (the “**CSRC**”) in respect of the participation in the H share full circulation programme (the “**Application**”); and (ii) the announcement of the Company dated January 16, 2020 in relation to the acceptance of the Application by the CSRC.

The Company is pleased to announce that the Company has on June 1, 2020, received the formal approval (the “**Approval**”) from the CSRC on the Application, pursuant to which the Company is allowed to convert no more than 115,600,907 domestic shares of the Company into H shares and list such shares on the Stock Exchange (the “**Conversion and Listing**”). The Approval shall be valid for 12 months from May 18, 2020.

As at the date of this announcement, detailed implementation plan of the Conversion and Listing has not been finalized. The Company will make further announcement(s) on the progress of the Conversion and Listing in compliance with the requirements under the Inside Information Provisions and the Listing Rules.

The Conversion and Listing is still subject to the performance of other relevant procedures required by the Stock Exchange and other relevant domestic and foreign regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors of
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, June 1, 2020

As of the date of this announcement, the board of directors of the Company comprises Mr. Zhou Shanzhong, Mr. Xing Cheng, Mr. Mao Yongming and Mr. Peng Chong as executive directors; Mr. Wang Xiaotong and Ms. Dong Guangpei as non-executive directors; and Mr. Chan Wai Dune, Mr. Han Xiaoping and Ms. Yang Ying as independent non-executive directors.

* *For identification purpose only*