

1 June 2020

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Wheelock and Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>  | <b>Date</b> | <b>Description of relevant securities</b> | <b>Nature of dealings</b>  | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|---|-------------|---|--|------------------------|--|-------------------------------------|---|--|
| Global Markets of The Hongkong and Shanghai Banking Corporation Limited | 29 May 2020 | Ordinary shares                           | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale                   | 50,000                                 | \$26,175,000.0000                   | \$52.3500                                 | \$52.3500                                |

End

Note:

Global Markets of The Hongkong and Shanghai Banking Corporation Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Global Markets of The Hongkong and Shanghai Banking Corporation Limited is ultimately owned by HSBC Holdings plc.