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CMMB VISION HOLDINGS LIMITED 中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CMMB Vision Holdings Limited (the “**Company**”) announces that Dr. WANG Wei-Lin (“**Dr. Wang**”) has resigned as independent non-executive director and chairman of the remuneration committee of the Company with effect from 31 May 2020 due to devotion to his personal business development.

Dr. Wang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Dr. Wang for his valuable contribution during his term of service with the Company.

Following the resignation of Dr. Wang, the Company has only two independent non-executive directors which does not meet the requirement under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The Company will identify a suitable candidate for the position of independent non-executive director of the Company within three months from the effective date of Dr. Wang’s resignation to comply with the requirements of Rule 3.10(1) of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The Board also announces that, with effect from 1 June 2020, Dr. Li Jun has been appointed as the chairman of the remuneration committee in place of Dr. Wang.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 1 June 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.