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Announcement of Settlement of Consent Solicitation by



濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(incorporated in Bermuda with limited liability)
(the “Issuer”)

(Stock Code: 2886)

to holders of the U.S.\$300,000,000 4.45 per cent. Bonds due 2020

(ISIN: XS1720887758)

**to approve certain modifications to the Terms and Conditions of the Bonds
and the transaction documents relating to the Bonds**

Solicitation Agent

Guotai Junan International

Information and Tabulation Agent

D.F. King Limited

Reference is made to the announcements of the Issuer dated 24 April 2020 and 26 May 2020 (the “**Announcements**”) in relation to the consent solicitation to Beneficial Owners of the Bonds to consider and, if thought fit, pass the Extraordinary Resolution, at a meeting of the holders of the Bonds (the “**Meeting**”), for modifications to the Terms and Conditions and the Original Letter of Support in respect of the Bonds. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

The Issuer hereby gives notice to Bondholders that payment of the Consent Fee to eligible Bondholders was made by the Issuer on the Consent Fee Payment Date (being 4 June 2020) in accordance with the terms set out in the Consent Solicitation Memorandum dated 24 April 2020.

The Supplemental Trust Deed was executed and the Amended and Restated Letter of Support was issued on 28 May 2020 to implement the modifications referred to in the Extraordinary Resolution.

Questions / Further Information

Beneficial Owners having questions regarding this announcement may contact the Solicitation Agent or the Information and Tabulation Agent at:

Solicitation Agent

Guotai Junan Securities (Hong Kong) Limited: by e-mail at dcm.yijiang6@gtjas.com.hk.

Information and Tabulation Agent

D.F. King Limited on (in Hong Kong): +852 3953 7208; (in London) +44 20 7920 9700 or by e-mail at binhai@dfkingltd.com.

By Order of the Board
**BINHAI INVESTMENT COMPANY
LIMITED**
GAO Liang
Executive Director

Hong Kong, 4 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Bing Jun and Mr. Gao Liang, four non-executive Directors, namely, Mr. Wang Gang, Ms. Cao Hong Mei, Ms. Peng Bo and Mr. Yu Ke Xiang, and three independent non-executive Directors, namely, Mr. Ip Shing Hing, J.P., Mr. Lau Siu Ki, Kevin and Professor Japhet Sebastian Law.