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XINYI GLASS HOLDINGS LIMITED
信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00868)

PROFIT WARNING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Glass Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders (the "**Shareholders**") of the Company and the prospective investors of the Company that, based on the preliminary information available to the Board and the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020, profit attributable to the Shareholders for the six months ending 30 June 2020 is expected to decrease by 25% to 40%, as compared to the profit attributable to the Shareholders for the six months ended 30 June 2019 of HK$2,124.8 million. The decrease is attributable to the following principal reasons:

(a) the absence of the one-off gain in the total amount of HK$633.4 million recorded during the six months ended 30 June 2019 arising from (i) the dilution of interests as a result of the deemed disposal of the Company's shareholding in Xinyi Solar Holdings Limited (00968.hk) ("**Xinyi Solar**") due to the of new issue of shares by Xinyi Solar in March 2019 and (ii) the Company's disposal of certain shares in Xinyi Solar in June 2019;

(b) the depreciation of Renminbi during the five months ended 31 May 2020; and

(c) the decreases in the demand and the average selling prices of certain glass products of the Group, such as products of automobile glass and float glass, as a result of the outbreak of the COVID-19 and the lockdown measures imposed by various countries.

The Company is in the course of finalising the unaudited consolidated results for the six months ending 30 June 2020. The information contained in this announcement is based on the preliminary information available to the Board and the unaudited consolidated management accounts of the Group. The information has yet to be reviewed or confirmed by the auditors of the Company and members of the audit committee of the Board.

The interim results of the Group for the six months ending 30 June 2020 will be announced by the Group by the end of August 2020 in accordance with the required timetable under the Listing Rules.

Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinyi Glass Holdings Limited
LAU Sik Yuen
Company Secretary

Hong Kong, 8 June 2020

As of the date of this notice, the Board comprises four executive Directors, namely Dr. LEE Yin Yee, B.B.S., Mr. TUNG Ching Bor, Tan Sri Datuk TUNG Ching Sai P.S.M. D.M.S.M. and Mr. LEE Shing Kan, four non-executive Directors, namely Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze and Mr. LI Ching Leung, and five independent non-executive Directors, namely Mr. LAM Kwong Siu, G.B.S., Mr. WONG Chat Chor Samuel, Dr. WONG Ying Wai, G.B.S., JP, Dr. TRAN Chuen Wah, John and Mr. TAM Wai Hung, David.

This announcement will be published on the website of the Stock Exchange at www.hkex.com.hk and on the website of the Company at www.xinyiglass.com.