

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

UPDATE ON STATUS OF RESUMPTION

This announcement is made by the board of directors of State Energy Group International Assets Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on the Main Board (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 1 February 2019 in relation to the decision of the Listing (Review) Committee of the Stock Exchange and suspension of trading; (ii) 12 February 2019 in relation to the resumption guidance for the Company given by the Stock Exchange; (iii) 19 September 2019 in relation to the Listing Department’s decision to place the Company in second delisting stage (the “**Decision**”) and the Company’s request for review of the Decision; (iv) 11 December 2019 in relation to the decision by the Listing Committee on the review of the Decision and the second delisting stage of the Company; and (v) 30 April 2019, 31 July 2019, 31 October 2019; 31 January 2020 and 29 April 2020 in relation to, among others, the update on resumption progress (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

SUBMISSION OF THE UPDATED RESUMPTION PROPOSAL

On 27 November 2019, the Company received a letter from the Listing Committee stating that the Listing Committee upheld the Decision to place the Company in the second delisting stage pursuant to Practice Note 17 to the Listing Rules. The second delisting stage of the Company will expire on 8 June 2020. The Company is required to submit a viable resumption proposal to demonstrate that it has sufficient level of operations or assets before the expiry of the second delisting stage.

On 1 June 2020, the Company has submitted an updated resumption proposal (the “**Updated Resumption Proposal**”) to the Listing Department to demonstrate that it has sufficient level of operations or assets. As at the date of this announcement, the Listing Department is still reviewing the Updated Resumption Proposal, and the Company has not received any indication from the Listing Department in response to the Updated Resumption Proposal.

Further announcement(s) will be made by the Company to update the Shareholders and the public on any material development of the resumption status of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 February 2019, and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the Shares.

By order of the Board
State Energy Group International Assets Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 8 June 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Tian Wenxi and Mr. Wu Tingjun; and the independent non-executive Directors of the Company are Mr. Chow Hiu Tung, Ms. Yang Yanli and Mr. Zhao Hangen.