
CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by us solely in connection with the Hong Kong Public Offering and the Hong Kong Offer Shares and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Hong Kong Offer Shares offered by this document pursuant to the Hong Kong Public Offering. This document may not be used for the purpose of making, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the offering of the Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the Joint Representatives, Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers, the Underwriters, any of our or their respective directors or any other person or party involved in the Global Offering.

	<u>Page</u>
Expected Timetable	iii
Contents	v
Summary	1
Recent Developments	17
Definitions	30
Forward-looking Statements	42
Risk Factors	43
Information about this Document and the Global Offering	117
Information about the Listing	119
Waivers from Strict Compliance with the Hong Kong Listing Rules and Exemptions from the Companies (Winding Up and Miscellaneous Provisions) Ordinance	129
Directors and Parties Involved in the Global Offering	155
Corporate Information	163
History and Corporate Structure	165
Industry Overview	185
Our Business	189
Financial Information	216
Relationship with the Controlling Shareholders	257
Directors and Senior Management	261
Major Shareholders	272
Related Party Transactions	274
Regulations	284
Share Capital	302
Use of Proceeds	308

CONTENTS

	<u>Page</u>
Underwriting	309
Structure of the Global Offering	320
How to Apply for Hong Kong Offer Shares	330
Appendix I Consolidated Financial Statements for the Years Ended December 31, 2017, 2018 and 2019, Extracted from Accountants' Reports in Appendix IA and IB	I-1
Appendix IA Accountant's Report for the Years Ended December 31, 2017 and 2018	IA-1
Appendix IB Accountants' Report for the Year Ended December 31, 2019	IB-1
Appendix IC Unaudited Interim Condensed Consolidated Financial Information for the Three-month Period Ended March 31, 2020	IC-1
Appendix II Unaudited Pro Forma Financial Information	II-1
Appendix III Summary of our Constitution and Cayman Companies Law	III-1
Appendix IV Statutory and General Information	IV-1
Appendix V Documents Delivered to the Registrar of Companies and Available for Inspection	V-1