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China Lumena New Materials Corp.

中国旭光新材料集团有限公司

CHINA LUMENA NEW MATERIALS CORP.

(In Provisional Liquidation)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 67)

**RE-SUBMISSION OF NEW LISTING APPLICATION
AND
EXTENSION OF LONG STOP DATE**

Reference is made to the announcement of China Lumena New Materials Corp. (In Provisional Liquidation) (the “**Company**”) dated 26 November 2019 (the “**Announcement**”) and the circular of the Company dated 29 November 2019 (the “**Circular**”) in relation to the Proposed Restructuring. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RE-SUBMISSION OF THE NEW LISTING APPLICATION

As disclosed in the Announcement, the Company submitted the New Listing Application on 25 November 2019. Pursuant to Rule 9.03(1) of the Listing Rules, the New Listing Application lapsed on 25 May 2020.

The Company is pleased to announce that a renewed New Listing Application, together with the draft Share Offer Prospectus, were submitted to the Stock Exchange on 8 June 2020.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the New Listing Application as and when appropriate.

EXTENSION OF LONG STOP DATE

As disclosed in the Circular, completion of the Proposed Restructuring is conditional upon, among other things, the fulfilment of the conditions precedent set out in the Restructuring Framework Agreement (the “**Conditions Precedent**”) on or before 31 January 2020 (the “**Long Stop Date**”) or such other date as parties to the Restructuring Framework Agreement may agree in writing.

In view of the latest status of the Proposed Restructuring, the Company, the Provisional Liquidators and the Investors considered that additional time would be required for the fulfilment of the Conditions Precedent. On 2 June 2020, the Company, the Provisional Liquidators and the Investors entered into an amendment letter to the Restructuring Framework Agreement pursuant to which the parties have agreed to further extend the Long Stop Date for fulfilment of the Conditions Precedent to 31 July 2020 or any other date as the parties to the Restructuring Framework Agreement may agree in writing. Save as disclosed above, all terms and conditions of the Restructuring Framework Agreement remain unchanged and in full force and effect in all respects.

The extended Long Stop Date was determined among the Company, the Provisional Liquidators and the Investors with reference to, among others, (i) the latest development of the New Listing Application; (ii) additional time required to prepare and finalise the contents of the draft Share Offer Prospectus; and (iii) the time required to complete the transactions contemplated under the Restructuring Framework Agreement including the Share Offer.

Further announcement(s) on the progress of the Proposed Restructuring will be made by the Company as and when appropriate and in accordance with the Takeovers Code and the Listing Rules.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on the Main Board of the Stock Exchange has been suspended with effect from 10:56 a.m. on 25 March 2014 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the Shares of the Company on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that the resumption of trading in the shares of the Company on the Stock Exchange will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

For and on behalf of
China Lumena New Materials Corp.
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Conway
Joint Provisional Liquidators acting as
Agents without personal liability

Hong Kong, 9 June 2020

As at the date of this announcement, the Board comprises three executive directors: Mr. Zhang Zhigang, Mr. Zhang Daming and Mr. Shi Jianping.