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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

5G development by China Broadcast Network vastly expands the Company opportunities

With the National Development and Reform Commission of the People's Republic of China incorporating satellite Internet and 5G as part of the National New Infrastructure ("National New Infrastructure") for next-generation digital network development (for details please refer to announcement of the Company dated 24 April 2020), China Broadcast Network Co. Ltd. ("CBN") under the National Radio and Television Administration ("NRTA") also recently announced that its 5G network construction will enter into full development, which will collaborate with nationwide television broadcast network to create a unified 5G-broadcast service platform, one that is characteristic of CBN. The converged development seeks to enhance the intelligence and mobility of the mass broadcast media, facilitate related industrial upgrade, allow small viewing-screens to interact with big viewing-screens, wireless services to integrate with cable services, satellite delivery to synergize with terrestrial delivery, thereby forming an holistic and multifunctional new-generation digital cultural delivery network.

The Company has long been a pioneer for integrating broadcasting with 4G/5G services in China. It owns internationally patented Converged technology. It has a mobile broadcasting satellite network that covers China. It has put in place a nationwide satellite+4G/5G converged delivery network with government and industry partners. It has developed core technology standards necessary for commercial adoption. It has fully embraced the industrial development of in-car intelligence and connectivity and is ready for auto market services. It has also set up the joint venture, Global Vision Media Technology Co., Ltd with Global Broadcasting Media Group under NRTA to operate and promote satellite mobile broadcasting and 4G/5G converged multimedia services in China.

The latest strategic move by CBN signifies that 5G and broadcasting integration will be the coming trend of mainstream media, to which the Company's technology and business deployment are highly complementing, and thereby expect broadened development opportunities in scale and scope. The Company will heighten its collaboration with CBN, and strive to be an important part of China's National New Infrastructure in facilitating its digital economy transformation.

By order of the Board **CMMB Vision Holdings Limited**

Wong Chau Chi Chairman

Hong Kong, 10 June 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.