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AKM Industrial Company Limited

安捷利實業有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1639)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that (i) Mr. Yu Daochun has tendered his resignation as a non-executive Director with effect from 10 June 2020 due to change of work position; and (ii) Mr. Liu Jianzhe has been appointed as a non-executive Director with effect from 10 June 2020.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of AKM Industrial Company Limited (the “**Company**”) announces that Mr. Yu Daochun (“**Mr. Yu**”) has tendered his resignation as a non-executive Director with effect from 10 June 2020 due to change of work position.

Mr. Yu has confirmed that he has no disagreement with the other members of the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Yu for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board also announces that Mr. Liu Jianzhe (劉健哲) (“**Mr. Liu**”) has been appointed as a non-executive Director of the Company with effect from 10 June 2020.

Mr. Liu, aged 51, a researcher level senior engineer, obtained his master degree in engineering from Beijing Institute of Technology (北京理工大學) in 1995. Mr. Liu joined China North Industries Corporation, the controlling shareholder of the Company, in 1995 and is currently a deputy supervisor of the human resources department of China North Industries Corporation. Mr. Liu has not been a director of any other listed public company in the last three years.

Mr. Liu is appointed as a non-executive Director on 10 June 2020. Pursuant to his appointment confirmation dated 10 June 2020, Mr. Liu is not entitled to any director's fee, but will be entitled to the reimbursement of reasonable expenses incurred incidental to his carrying out of duties as a Director. Mr. Liu's appointment is for a term of 3 years commenced from 10 June 2020 and expiring on 9 June 2023 which term may be terminated by either Mr. Liu or the Company serving at least three calendar months' prior notice in writing to the other party.

Save for the appointment of non-executive Director, Mr. Liu does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) of the Company as at the date of this announcement. He does not have any interests in shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Furthermore, Mr. Liu has confirmed that there is no information relating to his appointment that is required to be disclosed under Rule 13.51(2) of the Listing Rules, or need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By order of the Board
AKM Industrial Company Limited
Xiong Zheng Feng
Chairman

Hong Kong, 10 June 2020

As at the date of this announcement, the executive Director is Mr. Xiong Zheng Feng; the non-executive Directors are Mr. Gao Xiaoguang, Mr. Jia Jinan, Mr. Wang Chunsheng, Ms. Zhang Xiaoming and Mr. Liu Jianzhe; and the independent non-executive Directors are Mr. Hung Chi Yuen Andrew, Mr. Cui Zheng and Mr. Yang Zhaoguo.