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MASTER GLORY GROUP LIMITED
凱華集團有限公司

(Carrying on business in Hong Kong as “275 凱華集團”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 275)

**WINDING UP BY THE COURT;
APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND CONTINUED
SUSPENSION OF TRADING**

Reference is made to the announcements of Master Glory Group Limited (“the Company”) dated 27 November 2019, 5 December 2019, 22 January 2020, 31 January 2020 and 4 March 2020 (“the Announcements”) in relation to the winding up petitions presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 1 June 2020, the Company was ordered to be wound up by the High Court of Hong Kong Special Administrative Region in HCCW 363/2019 and the Official Receiver was appointed as the Provisional Liquidator of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 2 July 2019, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding-up order and the continued suspension of trading above, they should obtain appropriate professional advice.

McKenna Phyllis
Official Receiver and Provisional Liquidator of
Master Glory Group Limited (In Liquidation)

Hong Kong, 12 June 2020

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the executive directors and the independent non-executive directors are as follows:-

Executive Directors:

Dr. Yap Allan
Mr. Heung Pik Lun, Edmond
Dr. Wu Guangsheng

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai
Dr. Wu Chun Wah

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who act as the agent of the Company only and without personal liability.