東方報業集團有限公司

ORIENTAL PRESS GROUP LTD

(Incorporated in Hong Kong with limited liability)

(Stock code: 18)

SUPPLEMENTAL ANNOUNCEMENT TO THE PROFIT WARNING

This announcement is made by Oriental Press Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement made by the Company dated 12 June 2020 in relation to the profit warning (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The board of directors of the Company wishes to supplement the following information to the Announcement.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020, the Group is expected to record a loss within the range of approximately HK$10,000,000 to HK$15,000,000 for the year ended 31 March 2020 as compared with the profit of HK$81,105,000 recorded by the Group for the year ended 31 March 2019. The loss was mainly due to the decline in the revenue from printed media, the decrease in the fair value of investment properties in Hong Kong and Australia, as well as the exchange loss on the Australian dollar.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the board of
Oriental Press Group Limited
Shun-chuen LAM
Chief Executive Officer

Hong Kong, 12 June 2020

As at the date hereof, the Board comprises seven directors, of which three are executive directors, namely Mr. Ching-fat MA (Chairman), Mr. Ching-choi MA (Vice Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive director, namely Mr. Dominic LAI and three independent non-executive directors, namely Mr. Yau-nam CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.