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Zhejiang Cangnan Instrument Group Company Limited

浙江蒼南儀錶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1743)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 10 June 2020 of Zhejiang Cangnan Instrument Group Company Limited (the “**Company**”) in respect of, among others, poll results of the H shareholders’ class meeting and the domestic shareholders’ class meeting held on 10 June 2020 (“**Poll Results Announcement of Shareholders’ Class Meeting**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Poll Results Announcement of Shareholders’ Class Meeting unless otherwise specified herein.

The Company would like to clarify that there are inadvertent clerical errors in the Poll Results Announcement of Shareholders’ Class Meeting, which are set out as below (with the changes underlined for easy reference):

B. POLL RESULT OF THE H SHAREHOLDERS’ CLASS MEETING

The poll results of the resolutions passed at the H Shareholders’ Class Meeting are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders’ Class Meeting		Total number of votes cast
	For	Against	
1. To consider and approve the grant of a general mandate to the Board to exercise the power of the Company to repurchase H shares not exceeding 10% of the aggregate nominal values of the Company’s H shares as at the date of passing of the resolution in relation to the general mandate.	51,890,000 <u>2,605,912</u> (100%)	0 (0%)	51,890,000 <u>2,605,912</u>

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders' Class Meeting		Total number of votes cast
	For	Against	
2. To consider and approve the proposed amendments to the Rules of Procedures of General Meeting.	51,890,000 <u>2,605,912</u> (100%)	0 (0%)	51,890,000 <u>2,605,912</u>

As more than two-thirds of the votes were cast in favour of the abovementioned special resolutions, the special resolutions proposed at the H Shareholders' Class Meeting were duly passed.

C. POLL RESULT OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

The poll results of the resolutions passed at the domestic shareholders' class meeting are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the domestic shareholders' class meeting		Total number of votes cast
	For	Against	
1. To consider and approve the grant of a general mandate to the Board to exercise the power of the Company to repurchase H shares not exceeding 10% of the aggregate nominal values of the Company's H shares as at the date of passing of the resolution in relation to the general mandate.	2,605,912 <u>51,890,000</u> (100%)	0 (0%)	2,605,912 <u>51,890,000</u>
2. To consider and approve the proposed amendments to the Rules of Procedures of General Meeting.	2,605,912 <u>51,890,000</u> (100%)	0 (0%)	2,605,912 <u>51,890,000</u>

As more than two-thirds of the votes were cast in favour of the abovementioned special resolutions, the special resolutions proposed at the domestic shareholders' class meeting were duly passed.

Save as stated above, all other information in the Poll Results Announcement of Shareholders' Class Meeting shall remain unchanged.

By order of the Board
Zhejiang Cangnan Instrument Group Company Limited
Hong Zuobin
Chairman

Hong Kong, 12 June 2020

As of the date of this announcement, the Board comprises Mr. Hong Zuobin, Mr. Huang Youliang, Mr. Jin Wensheng, Mr. Yin Xingjing, Mr. Zhang Shengyi, Ms. Lin Zichan and Mr. Lin Zhongzhu as executive Directors, Mr. Ye Xiaosen and Mr. Hou Zukuan as non-executive Directors and Mr. Ng Jack Ho Wan, Mr. Wong Hak Kun, Mr. Wang Jingfu, Mr. Li Jing and Mr. Su Zhongdi as independent non-executive Directors.