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## **CHINA SOLAR ENERGY HOLDINGS LIMITED**

**中國源暢光電能源控股有限公司\***

**(Provisional Liquidators Appointed)**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 155)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of China Solar Energy Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 22 May 2020 in relation to, among others, the Restructuring, the Whitewash Waiver and the Special Deal (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcement.

### **DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Announcement, the Circular containing, among others, further details of (i) further information relating to the Restructuring, the Whitewash Waiver and the Special Deal; (ii) a letter of advice from the Independent Financial Adviser to the Independent Shareholders in respect of transactions that require Independent Shareholders’ approval and as to voting on the relevant resolutions; (iii) information about the Target Companies; (iv) audited financial information of the Target Companies; (v) latest audited financial information of the Group; (vi) the unaudited pro-forma financial information of the Enlarged Group; (vii) summary of the New Bye-laws; and (viii) the notice of SGM, was required under Rule 8.2 of the Takeovers Code to be despatched to the Shareholders on or before 12 June 2020.

As at the date of this announcement, the Company is working closely with all professional parties to update relevant information in, and to address comments from the regulators on, the Circular in relation to the Restructuring, the Whitewash Waiver and the Special Deal. Considering the latest status of the new listing application, it is expected that additional time will be required for all parties to prepare and finalise the contents of the Circular.

Accordingly, the Company has applied to the Executive for its consent to extend the time limit for the despatch of the Circular as required by Rule 8.2 of the Takeovers Code to no later than 30 September 2020, and the Executive is minded to grant such consent.

\* *For identification purposes only*

Further announcement(s) setting out the progress of the Restructuring, the Whitewash Waiver and the Special Deal will be made by the Company as and when appropriate and in accordance with the relevant requirements of the Takeovers Code and the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 1:00 p.m. on 16 August 2013 and will remain suspended until further notice. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of  
**China Solar Energy Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Stephen Liu Yiu Keung and Andrew Koo Chi Ho**  
*Joint and Several Provisional Liquidators*

Hong Kong, 12 June 2020

*As at the date of this announcement, the Board comprises Mr. Xie Xin Ye and Mr. Zhou Wei as executive Director.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*