# OKG Technology Holdings Limited
# 歐科雲鏈控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1499)**

# PROFIT WARNING

This announcement is made by OKG Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on a preliminary review of the Group's unaudited consolidated management accounts and the information currently available, the Group is expected to record a loss attributable to owners of the Company of approximately HK$60 million for the year ended 31 March 2020 (the "**Year**") as compared to a loss attributable to owners of the Company of approximately HK$25.7 million for the year ended 31 March 2019. The increase of the net loss of the Group was mainly due to the following factors:

1. Increase in administrative and other operating expenses of the Group related to the development of technology services business, which include but not limited to (1) an increase in staff costs and a share-based expense as a result of the share options granted by the Company during the Year; (2) an increase in expenses related to new leased premises as well as the depreciation associated with the leasehold improvements of the rented premises; and

2. An unrealised loss of the Group's investment portfolios held as of 31 March 2020.

As the Company is still in the process of finalising the consolidated financial results of the Group for the Year, the information contained in this announcement is only based on the preliminary assessment on the information which is currently available to the management of the Company instead of any figures or information that have been audited or reviewed by the auditors of the Company or the audit committee of the Company. Therefore, the actual results of the Group for the Year may be different from the information contained in this announcement. The annual results of the Group for the Year are expected to be published on or before 26 June 2020 in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**OKG Technology Holdings Limited**
**Ren Yunan**
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 12 June 2020

*As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing and Mr. Pu Xiaojiang; the executive Director is Mr. Ren Yunan, and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.*