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福建諾奇股份有限公司

Fujian Nuoqi Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1353)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 12 JUNE 2020; AND
(2) ELECTION OF THE SUPERVISOR REPRESENTING
THE EMPLOYEES OF THE COMPANY**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to (i) the circular of Fujian Nuoqi Co., Ltd. (the “**Company**”) dated 27 April 2020 (the “**Circular**”); and (ii) the notice of annual general meeting (the “**Annual General Meeting**”) dated 27 April 2020 (the “**Notice**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed ordinary resolutions (the “**Ordinary Resolutions**”) and the proposed special resolution (the “**Special Resolution**”) as set out in the Notice were duly passed by the Shareholders at the Annual General Meeting held on 12 June 2020 by way of poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Total
1.	To consider and approve the report of the Board for the year ended 31 December 2019.	366,059,670 (100%)	0 (0%)	366,059,670
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2019.	366,059,670 (100%)	0 (0%)	366,059,670
3.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries and the auditor's report for the year ended 31 December 2019.	366,059,670 (100%)	0 (0%)	366,059,670

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Total
4.	To consider and approve the proposal of not distributing the Company's profit for the year ended 31 December 2019.	366,059,670 (100%)	0 (0%)	366,059,670
5.	To consider and approve the re-appointment of BDO Limited as the international auditor of the Company and the appointment of Fujian Ruizhi Certified Public Accountants as the domestic auditor of the Company respectively to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.	366,059,670 (100%)	0 (0%)	366,059,670
6.	6.1 To consider and approve the re-election of Mr. Xu Haiying as an executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	6.2 To consider and approve the re-election of Mr. Sit Hon Wing as an executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	6.3 To consider and approve the re-election of Mr. Han Huiyuan as a non-executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	6.4 To consider and approve the re-election of Mr. Chan Ming Sun Jonathan as an independent non-executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	6.5 To consider and approve the re-election of Mr. Lee Chi Hwa Joshua as an independent non-executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Total
6.6	To consider and approve the re-election of Mr. Mak Yiu Tong as an independent non-executive director and to authorise any one of the directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
6.7	To authorise the Board to fix the remuneration of the Directors.	366,059,670 (100%)	0 (0%)	366,059,670
7.	7.1 To consider and approve the re-election of Ms. Wang Zhiyu as a Supervisor and to authorise any one of the Directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	7.2 To consider and approve the re-election of Mr. Cheung Wang Lok as a Supervisor and to authorise any one of the Directors to take all steps as in his discretion be necessary to give effect to this resolution.	366,059,670 (100%)	0 (0%)	366,059,670
	7.3 To authorise the Board to fix the remuneration of the supervisors of the Company.	366,059,670 (100%)	0 (0%)	366,059,670
Special Resolution		Number of Votes (%)		
		For	Against	Total
8.	To consider and approve the granting of a general mandate to the Board to allot, issue and deal with additional Domestic Shares and H Shares not exceeding 20% of each of the total number of issued Domestic Shares and H Shares respectively, and to authorise the Board to make amendments to the Articles as it thinks fit so as to reflect the new share capital structure upon the allotment or issue of additional Shares pursuant to the mandate.	366,059,670 (100%)	0 (0%)	366,059,670

Notes:

- (a) As a majority of the votes were cast in favour of each of the above Ordinary Resolutions numbered 1 to 7, such resolutions were duly passed as ordinary resolutions.
- (b) As more than two-third of the votes were cast in favour of the Special Resolution numbered 8, such resolution was duly passed as special resolution.
- (c) As at the date of the Annual General Meeting, the total number of issued Shares and the total number of Shares entitling the holders to attend and vote on the resolutions at the Annual General Meeting was 610,794,000 Shares, comprising 450,000,000 Domestic Shares and 160,794,000 H Shares.

- (d) There were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules.
- (e) None of the Shareholders were required under the Listing Rules to abstain from voting on the resolutions at the Annual General Meeting.
- (f) None of the Shareholders have previously stated their intention to vote against or to abstain from voting on any of the resolutions at the Annual General Meeting.
- (g) The Annual General Meeting was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles.
- (h) The full text of the above resolutions was set out in the Circular.
- (i) The Company's H share registrar office in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the Annual General Meeting.

ELECTION OF THE SUPERVISOR REPRESENTING THE EMPLOYEES OF THE COMPANY

On 12 June 2020, in accordance to the relevant provisions of the Company Law of the PRC and the Articles, the staff representative meeting of the Company was held and Mr. Gan Songyan was re-elected as the Supervisor representing the employees of the Company for a term from 12 June 2020 until the expiry of the fifth session of the Board of Supervisors (i.e. 12 June 2023).

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and will remain suspended pending the release of further information by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujian Nuoqi Co., Ltd.
Xu Haiying
Chairman and Executive Director

Hong Kong, 12 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Haiying and Mr. Sit Hon Wing; one non-executive Director, namely Mr. Han Huiyuan, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lee Chi Hwa Joshua and Mr. Mak Yiu Tong.