Miricor Enterprises Holdings Limited
卓珈控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1827)

PROFIT WARNING

This announcement is made by Miricor Enterprises Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") would like to inform the shareholders of the Company and potential investors of the preliminary estimation that the Group may record a substantial decrease in the amount of profit attributable to equity holders of the Company by not less than 35% for the year ended 31 March 2020 (the "**Year**") as compared to that for the corresponding period of 2019. Such decline is mainly attributable to higher staff costs due to the increase in the number of employees.

The Company is still in the process of finalising the annual results of the Group for the Year. The final results announcement of the Company for the Year is expected to be released around 15 June 2020. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed by the audit committee of the Company nor audited by the Company's auditor, and is therefore subject to possible adjustment. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Year when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Miricor Enterprises Holdings Limited
LAI Ka Yee Gigi
Chairlady and Chief Executive Officer

Hong Kong, 12 June 2020

As at the date of this announcement, the Board comprises three executive directors, namely, Ms. LAI Ka Yee Gigi, Mr. MA Ting Wai Barry, Mr. HO Tsz Leung Lincoln, and three independent non-executive directors, namely, Mr. CHENG Fu Kwok David, Mr. CHENG Yuk Wo and Mr. LI Wai Kwan.