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CHIGO HOLDING LIMITED

志高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 449)

RESUMPTION GUIDANCE

Reference is made to the announcement of Chigo Holding Limited (the “**Company**”) dated 14 May 2020 in relation to, *inter alia*, inside information, the delay in despatch of the annual report of the Company, and suspension of trading in the shares of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Resumption Guidance

The board of directors of the Company (the “**Board**”) received a letter dated 12 June 2020 (the “**Letter**”) from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), amongst which, the Stock Exchange sets out the following resumption guidance for the Company:

- (a) conduct an appropriate independent forensic investigation into the audit issues identified by the Auditors, announce the findings and take appropriate remedial actions;
- (b) publish all outstanding financial results and address any audit modifications; and
- (c) inform the market of all material information for shareholders and investors to appraise the Company’s position.

The Letter also states that the Company must remedy the issues causing its trading suspension and fully comply with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) to the Stock Exchange’s satisfaction before trading in the Company’s securities is allowed to resume, and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Letter further states that the Stock Exchange may modify or supplement the abovementioned resumption guidance if the Company’s situation changes.

Pursuant to Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months (the “**18-month Period**”). The 18-month Period of the Company expires on 14 November 2021. If the Company fails to remedy the issues causing its trading suspension, fulfill the Stock Exchange’s resumption guidance and fully comply with the Listing Rules to the satisfaction of the Stock Exchange and resume trading in its shares by 14 November 2021, the Listing Division of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period where appropriate.

The Company will keep the shareholders and the potential investors of the Company informed of the status and development of the Company as and when appropriate.

Continued Suspension of Trading

As disclosed in the Announcement, at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 15 May 2020. Pending the fulfillment of the Stock Exchange’s resumption guidance, the trading in the shares of the Company will continue to be suspended until further notice.

By Order of the Board
Chigo Holding Limited
Li Xinghao
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the executive Directors are Li Xinghao, Li Xiuhui, Huang Guijian and Yang Xiangwen, and the independent non-executive Directors are Zhang Xiaoming, Wang Manping and Pan Mingjun.