LIPPO CHINA RESOURCES LIMITED
力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 156)

PROFIT WARNING

This announcement is made by Lippo China Resources Limited (the "Company", together with its subsidiaries, the "Group") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, the Board estimates that the Group is likely to record a loss attributable to shareholders of not less than HK$350 million for the year ended 31 March 2020 (the "Year"), as compared to a loss of approximately HK$78 million for the year ended 31 March 2019. Such loss was mainly attributable to the net fair value losses on the Group's investment properties and financial instruments at fair value through profit or loss and a share of loss of associates during the Year.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company's auditor. The Company expects to announce its consolidated final results for the Year in late June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
John Luen Wai Lee
Chief Executive Officer

Hong Kong, 15 June 2020

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Messrs. Stephen Riady (Chairman), John Luen Wai Lee (Chief Executive Officer) and James Siu Lung Lee as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.