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PLANETREE INTERNATIONAL DEVELOPMENT LIMITED

梧桐國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00613)

PROFIT WARNING

This announcement is made by Planetree International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group and the information currently available to the Board, the Group is expected to record a loss before tax for the six months ended 30 June 2020 (the “**Period**”) in the amount of approximately HK\$63 million as compared to a profit before tax of approximately HK\$34 million for the six months ended 30 June 2019. The Board considers that the loss during the Period is primarily attributable to the fair value losses on financial assets held by the Group versus fair value gains on financial assets recorded in the corresponding period last year.

The information presented in this announcement is only based on the information currently available to the Company and the preliminary assessment by the Board on the Management Accounts, which have not been confirmed or reviewed by the Company’s auditors or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 June 2020, which is expected to be published before the end of August 2020 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Planetree International Development Limited
Man Wai Chuen
Executive Director

Hong Kong, 15 June 2020

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Dr. Leung Wing Cheung, William
(Executive Chairman)

Mr. Lam Hiu Lo

Mr. Liang Kang

Ms. Cheung Ka Yee

Mr. Wong Hung Wai

Mr. Man Wai Chuen

Non-Executive Director:

Mr. Kwong Kai Sing, Benny

Independent Non-Executive Directors

Mr. Chan Sze Hung

Mr. Ha Kee Choy, Eugene

Mr. Zhang Shuang

Mr. Chung Kwok Pan