首控集团
CHINA FIRST CAPITAL GROUP LIMITED

CHINA FIRST CAPITAL GROUP LIMITED
中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

GRANT OF SHARE OPTIONS

The announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of China First Capital Group Limited (the "**Company**") announces that the Company offered to grant share options (the "**Share Options**") to an eligible participant (the "**Grantee**") to subscribe for 50,000,000 ordinary shares of HK$0.02 each of the Company (the "**Share(s)**") under the share option scheme adopted by the Company on 19 October 2011, subject to the acceptance by the Grantee.

Details of such grant are set out below:

Date of grant	:	16 June 2020 (the "**Date of Grant**")
Exercise price of Share Options granted	:	HK$0.30 per Share (the exercise price is higher than the following three prices: (i) HK$0.200, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) HK$0.1954, being the average closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange for the five consecutive trading days immediately preceding the Date of Grant; and (iii) HK$0.02, being the nominal value of the Shares)
Number of Share Options granted	:	50,000,000 Share Options (each Share Option shall entitle the holder to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK$0.200 per Share
Validity period of the Share Options granted	:	The Share Options are valid for a period of ten years from the Date of Grant to 15 June 2030 (both days inclusive) (the "**Option Period**")

The Share Options may be exercisable at any time during the Option Period.

The Grantee is BAOKANG HOLDINGS LIMITED, a company incorporated under the laws of the British Virgin Islands with limited liability and owned solely by Dr. Wang Hui, the chief financial officer of the Company and the brother-in-law of Dr. Wilson Sea, who is the chairman of the Board and an executive Director.

By Order of the Board
China First Capital Group Limited
Zhu Huanqiang
Executive Director

Hong Kong, 16 June 2020

As of the date of this announcement, the executive Directors are Dr. Wilson Sea, Mr. Zhao Zhijun, and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Dr. Du Xiaotang and Mr. Loo Cheng Guan.