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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1435)

PROFIT WARNING

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders, warrant holders and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial loss for the year ended 31 March 2020 (the “**Annual Results**”) as compared to that for the year ended 31 March 2019. The main reason for the substantial loss for the year was mainly attributable to the record of loss of approximately HK\$14,000,000 in the fair value change of investment properties for the year ended 31 March 2020, while there was a gain of approximately HK\$55,591,000 for that fair value change for the year ended 31 March 2019. Because of the noncash item of such fair value change, the Board believes that it has no material impact on the Group’s operation.

As the Company is still in the process of preparing and finalising the Annual Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. Shareholders and warrant holders of the Company and potential investors should read the Group’s Annual Results announcement carefully, which is scheduled to be published on 24 June 2020.

* *For identification purpose only*

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the shares and warrants of the Company.

By order of the Board
Styland Holdings Limited
Li Hancheng
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen and Ms. Mak Kit Ping and the independent non-executive directors of the Company are Mr. Li Hancheng, Mr. Yeung Shun Kee and Mr. Lo Tsz Fung Philip.