Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MOISELLE

MOISELLE INTERNATIONAL HOLDINGS LIMITED

慕詩國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 130)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 March 2020, the Group expects to record a significant deterioration in loss for the year ended 31 March 2020 as compared to the corresponding year in 2019.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Moiselle International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a significant deterioration in loss for the year ended 31 March 2020 as compared to the corresponding year in 2019. The unaudited expected loss might be in the range of approximately HK$110 million to HK$150 million.

Based on a preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 March 2020 and the information currently available to the Board, to the best of the Directors' knowledge, the loss was mainly attributable to (i) the decrease in revenue of fashion apparel and accessories business due to the challenging operating environment in which the Group operates, especially in Hong

Kong facing social unrest in the second half of calendar year 2019; (ii) the adverse impacts of COVID-19 pandemic on revenue and operations in all markets the Group operates during the fourth quarter of financial year ended March 2020; (iii) the significant decrease in fair value of investment properties under unfavorable market conditions, and (iv) the significant impairment of right-of-use assets and property, plant and equipment based on unfavorable forecast of future cash flows in respect of cash generating units the Group owns which in turn results from the widespread and continuous adverse impacts of COVID-19 pandemic on short-term to long-term economy.

The information contained in this announcement is only based on a preliminary assessment by the Company made on the unaudited consolidated management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. As at the date of this announcement, the Company is in the process of finalising its annual results of the Group for the year ended 31 March 2020, which are subject to review by the Board and audit by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2020 which is expected to be released in June 2020.

Shareholders and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board of
Moiselle International Holdings Limited
Chan Yum Kit
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the Company's executive directors are Mr. Chan Yum Kit, Ms. Tsui How Kiu, Shirley and Mr. Chan Sze Chun, and independent non-executive directors are Ms. Yu Yuk Ying, Vivian, Mr. Chu Chun Kit, Sidney and Ms. Wong Shuk Ying, Helen.