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Yi Hua Holdings Limited

益華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2213)

UPDATE ANNOUNCEMENT IN RELATION TO WINDING UP PETITIONS

This announcement is made by Yi Hua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company (the “**March Petition Announcements**”) dated 19 March 2020, 24 March 2020 and 14 April 2020 respectively, in relation to, among others, the petition (the “**March Petition**”) dated 17 March 2020, and the announcements of the Company (the “**May Petition Announcements**”, together with the March Petition Announcements, the “**Announcements**”) dated 26 May 2020 and 27 May 2020 respectively, in relation to, among others, the petition (the “**May Petition**”, together with the March Petition, the “**Petitions**”) dated 25 May 2020. Each of the Petitions was filed by an individual (together, the “**Petitioners**”) who is a bondholder of the Company against the Company for failure to settle the outstanding principals and accrued interests of the respective bonds. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that on 10 June 2020, the Company and each of the Petitioners had respectively filed a consent summons (together, the “**Consent Summons**”) with the High Court, pursuant to which, the respective Petitioners agreed to withdraw the March Petition and May Petition with no order as to costs and that the hearings of the March Petition and May Petition scheduled on 17 June 2020 at 9:30 a.m. and 25 May 2020 at 9:30 a.m., respectively, be vacated. The Consent Summons were approved by the Court on 16 June 2020.

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development in relation to the Petitions.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Yi Hua Holdings Limited
Chen Jianren
Chairman and Executive Director

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Chen Jianren, Mr. Fan Xinpei, Mr. Leung Wai Kwan, Mr. Wei Chaoling, Mr. Tse Wing York and Mr. Deng Zhipeng; the non-executive Director is Mr. Chen Daren; and the independent non-executive Directors are Mr. Zeng Zhiyi, Mr. Tong I Tony, Mr. Chong Ning and Mr. Huang Jianhang.