

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3007 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.7 billion 15-year Government Bonds were offered today. A total of HK\$4.508 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.65. The average price accepted is 112.97, implying an annualised yield of 0.790%.

Hong Kong Monetary Authority

17 June 2020

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 17 June 2020
Issue Number	: 15GB3007 (Re-open)
Stock Code	: 4227 (HKGB 2.13 3007)
Issue and Settlement Date	: 18 June 2020
Tenor	: 10-year
Maturity Date	: 16 July 2030
Coupon Rate	: 2.13%
Amount Applied	: HK\$4.508 billion
Amount Allotted	: HK\$1.7 billion
Bid-to-Cover Ratio*	: 2.65
Average Price Accepted (Yield)	: 112.97 (0.790%)
Lowest Price Accepted (Yield)	: 112.15 (0.870%)
Pro-rata Ratio	: About 67%
Average Tender Price (Yield)	: 111.37 (0.947%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
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