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LEYOU TECHNOLOGIES HOLDINGS LIMITED
樂遊科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1089)

**MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO
RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Leyou Technologies Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated 20 September 2019, 16 October 2019, 13 November 2019, 22 November 2019, 29 November 2019, 9 December 2019, 20 December 2019, 3 January 2020, 13 January 2020, 22 January 2020, 30 January 2020, 17 February 2020, 10 March 2020, 12 March 2020, 9 April 2020, 4 May 2020 and 19 May 2020 (the “**Announcements**”) in relation to, among others, the Possible Offer and New Possible Share Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

PROGRESS OF THE PROPOSED TRANSACTIONS

The Board wishes to update the Shareholders and potential investors of the Company that, as at the date of this announcement, (i) the Potential Buyer has commenced conducting due diligence review on the Group through its professional advisers; (ii) as informed by the Selling Shareholders, the Potential Buyer and the Selling Shareholders are in the course of discussing possible deal structures in respect of the New Possible Share Disposal. Save as mentioned above, no further progress has been made relating to the Possible Offer or the New Possible Share Disposal and no definitive legally-binding agreement whatsoever has been reached by the parties thereto as at the date of this announcement.

There is no assurance that any negotiations in respect of the Possible Offer and New Possible Share Disposal will either materialize or eventually be consummated and the negotiations may or may not lead to the making of a general offer for the Shares of the Company. Each of the Possible Offer and New Possible Share Disposal is subject to further negotiation and the execution of binding agreement between the Selling Shareholders and the Potential Purchaser or the Potential Buyer.

MONTHLY UPDATE

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Offer and New Possible Share Disposal will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

Shareholders and potential investors of the Company should be aware that the Possible Offer and/or New Possible Share Disposal may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Leyou Technologies Holdings Limited
Xu Yiran
Chairman and Chief Executive Officer

Hong Kong, 17 June 2020

As at the date of this announcement, the Board comprises Mr. Xu Yiran (Chairman and Chief Executive Officer), Mr. Li Yang (Deputy Chairman), Dr. Alan Chen (Chief Operating Officer), Mr. Gu Zhenghao, and Mr. Cao Bo as executive Directors, Mr. Eric Todd as non-executive Director, and Mr. Hu Chung Ming, Mr. Chan Chi Yuen and Mr. Kwan Ngai Kit as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.