

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# **Bolina**

**BOLINA HOLDING CO., LTD.**

**(IN LIQUIDATION)**

航標控股有限公司

(清盤中)

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 1190)**

## **UPDATE ON SUSPENSION OF TRADING**

**Financial Adviser to the Company**

**VEDA | CAPITAL**  
智 略 資 本

This announcement is made by Bolina Holding Co., Ltd. (In Liquidation) (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 9 June 2020, 15 May 2020, 17 March 2020, 17 January 2020, 17 December 2019, 18 September 2019, 21 June 2019, 21 March 2019, 20 December 2018 and 12 October 2018 (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

### **UPDATE ON RESUMPTION PLAN**

On 16 March 2020, the Company’s financial adviser had submitted a resumption proposal to the Stock Exchange in support of the resumption of trading in the Shares. Subsequently on 8 May 2020, the Company received the Letter from the Stock Exchange in respect of the Delisting Decision and on 15 May 2020, the Company submitted an application requesting the Delisting Decision be referred to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) for the LRC Review.

On 21 May 2020, the Company received a letter from the Listing Review Committee acknowledging receipt of the written request for a review of the Delisting Decision and the hearing date is to be scheduled in due course. The Company and its financial adviser shall provide a submission to the Listing Review Committee for a review of the Delisting Decision before the hearing.

Furthermore, in order to assist the Company to, inter alia, publish all outstanding financial results as required under the Listing Rules and the Resumption Guidance, with effect from 8 June 2020, Crowe (HK) CPA Limited was appointed as the incoming auditor of the Company.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have any queries about the implication of the delisting of the Shares are advised to seek appropriate professional advice.

#### **CONTINUED SUSPENSION OF TRADING**

All dealings in the Shares were halted with effect from 9:59 a.m. on 17 September 2018. Trading in the Shares will remain suspended until further notice. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

For and on behalf of  
**Bolina Holding Co., Ltd.**  
**(In Liquidation)**  
**Lai Kar Yan (Derek)**  
**Ho Kwok Leung Glen**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 17 June 2020

*As at the date of this announcement, the executive directors of the Company are Zheng Zhihong, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; and the independent non-executive directors of the Company are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.*