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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

PROFIT WARNING

This announcement is made by Affluent Partners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in loss attributable to equity holders of the Company by more than 550% for the year ended 31 March 2020 as compared to the loss of approximately HK\$42.8 million attributable to equity holders of the Company for the year ended 31 March 2019. The significant increase in loss for the year ended 31 March 2020 was mainly attributable to the following items:

- (i) the decrease in gross profit due to the decrease in sales of pearls and jewellery;
- (ii) the loss on the share of results of associates;
- (iii) the impairment losses on investments in associates;

* For identification purposes only

- (iv) fair value loss on unlisted property fund;
- (v) loss on disposals of property, plant and equipment; and
- (vi) the finance costs.

As the annual results of the Group for the year ended 31 March 2020 are not yet finalized, the information contained in this announcement is only based on a preliminary assessment by the Board of the information currently available to the Group and such information has not been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2020 which is expected to be published on 26 June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 18 June 2020

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Leung Ka Kui, Johnny as independent non-executive Directors.