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**Easy One Financial Group Limited**  
**易易壹金融集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 221)**

**INSIDE INFORMATION**  
**PROFIT WARNING**

This announcement is made by Easy One Financial Group Limited 易易壹金融集團有限公司 (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020, the Group is expected to record a substantial decrease in the profit attributable to owners of the Company for the year ended 31 March 2020 by not more than 55% as compared with that of approximately HK\$70.4 million for the year ended 31 March 2019 (the “**Statement**”). This was primarily due to a significant decrease in gain on disposal of subsidiaries, as partially offset by a reduction in the share of loss of an associate as compared to the year ended 31 March 2019.

The Company is still in the course of finalising its annual results for the year ended 31 March 2020 and the information contained in this announcement is only a preliminary estimation performed by the management of the Company based on the currently available information which is yet to be confirmed and reviewed by the audit committee or the valuers of the Company. Details of the financial performance of the Company will be disclosed in the annual results announcement which will be announced in due course by the Company in accordance with the requirements under the Listing Rules.

Reference is also made to the joint announcement dated 4 May 2020 (the “**Joint Announcement**”) published by Caister Limited, Wang On Group Limited, Wai Yuen Tong Medicine Holdings Limited and the Company in relation to, among other things, a proposal by Caister Limited to privatize the Company (“**Proposal**”) by way of a scheme of arrangement. Unless otherwise stated, capitalized terms used herein shall have the same meanings as ascribed to them in the Joint Announcement.

Pursuant to Rule 10 of the Takeovers Code, the Statement involving the estimate of the Company’s profits for the year ended 31 March 2020 (the “**Profit Warning**”) constitutes a profit forecast and is required to be reported on by the Company’s financial advisers and its auditor or accountant in accordance with Rule 10.4 of the Takeovers Code. Since this announcement is required to be made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules), which requires the Company to issue a profit warning announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties in meeting the requirements set out in Rule 10.4 of the Takeovers Code.

The Company would like to draw the attention of its shareholders and potential investors of the Company that the Profit Warning has not been reported on in accordance with the requirements under Rule 10.4 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. The Profit Warning is normally required to be separately reported on by the Company’s financial advisers and its auditor or accountant and such reports shall be contained in the next document to be issued by the Company to the Scheme Shareholders in connection with the Proposal. Accordingly, the Profit Warning will be reported on in accordance with Rule 10 of the Takeovers Code and such reports will be included in the Scheme Document to be jointly issued by Caister Limited and the Company to the Scheme Shareholders and EOG Optionholders in relation to the Proposal, unless the annual results announcement for the year ended 31 March 2020 of the Company has been published prior to the dispatch of the Scheme Document, in which case the requirement to report on the Profit Warning would be superseded by the publication of the annual results announcement.

**WARNING:**

**Shareholders and potential investors of the Company should note that the Profit Warning has not been reported on in accordance with the requirements under Rule 10.4 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company should exercise caution in placing reliance on the Profit Warning in assessing the merits and demerits of the Proposal.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.**

By Order of the Board  
**EASY ONE FINANCIAL GROUP LIMITED**  
易易壹金融集團有限公司  
**Chan Chun Hong, Thomas**  
*Chairman and Managing Director*

Hong Kong, 18 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chan Chun Hong, Thomas, Mr. Cheung Wai Kai and Ms. Stephanie, and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Cheung Sau Wah, Joseph and Mr. Wong Hung Tak.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*