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中煙國際（香港）有限公司
China Tobacco International (HK) Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock code: 6055)

PROFIT WARNING

This announcement is made by China Tobacco International (HK) Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the Company’s latest unaudited management accounts and the information currently available to it, the Company is expected to record a decrease in revenue in the range of 50% to 60% and a decrease in net profit in the range of 50% to 60%, for the six months ending 30 June 2020 (the “**Period**”) as compared to the same period in 2019. The expected decrease in revenue and net profit is primarily attributable to: (i) fluctuation in the seasonality in the import of tobacco leaf products from Brazil, resulting in significant decrease in revenue of the Company’s tobacco leaf products import business for the Period; and (ii) significant decline in the sales volume of cigarettes in duty-free outlets in China and the relevant regions as a result of the significant drop in passenger traffic due to the novel coronavirus (COVID-19) pandemic, resulting in significant decrease in revenue of the Company’s cigarettes export business for the Period.

The Company will continue to closely monitor the situation, take appropriate measures and make further announcement(s) as and when appropriate.

The information contained in this announcement has not been audited or reviewed by the Company’s independent auditor. The unaudited interim results of the Company for the six months ending 30 June 2020 may differ from the information contained in this announcement.

Detailed financial information of the Company for the six months ending 30 June 2020 will be disclosed in the interim results announcement of the Company for the six months ending 30 June 2020 which is expected to be published in August 2020. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors of
China Tobacco International (HK) Company Limited
Shao Yan
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Shao Yan, as chairman and non-executive director, Ms. Yang Xuemei, Ms. Li Yan, Mr. Liang Deqing and Mr. Wang Chengrui as executive directors, and Mr. Chow Siu Lui, Mr. Wang Xinhua, Mr. Chau Kwok Keung and Mr. Qian Yi as independent non-executive directors.