CHINLINK INTERNATIONAL HOLDINGS LIMITED
普 匯 中 金 國 際 控 股 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0997)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Chinlink International Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders ("**Shareholders**") of the Company and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the year ended 31 March 2020 (the "**Year**"), the Group expects to record a consolidated loss for the Year as compared to the consolidated profit for the year ended 31 March 2019. Such loss for was mainly attributable to: (i) decrease in revenue from international trading business and finance lease services business; (ii) decrease in gain on fair value change of investment properties; (iii) impairment loss on goodwill; and (iv) increase in finance cost.

* *For identification only*

There are a number of unfavourable factors affecting the Group's performance during the Year. Besides the unprecedented Coronavirus Disease 2019 ("**COVID-19**") pandemic outbreak occurred since the last quarter of the Year which caused direct or indirect ramifications to the Group's overall business performance, the Group's international trading business is basically dealing with electronic components for use in smartphone and digital storage and due to the continuous trade dispute between The People's Republic of China ("**China**") and the United States of America and the global economic slowdown, demand for such components has substantially shrunken. The Group has adopted a cautious approach to the trading business. Also, the Group partially disposed the equity interest of a 62.5%-equity-owned subsidiary which engaged in finance lease services business in December 2019. After the disposal, this subsidiary became a 25%-equity-owned associate and its financial results was no longer consolidated. Hence a significant decrease in overall revenue of the Group is recorded.

Our financial advisory service business has also been impacted by the uncertain investment outlook especially in the China market and the COVID-19 pandemic outbreak. The Group is discussing with the auditor about the amount of further impairment for goodwill arose from this segment. As of the day of this announcement, no final decision has been made.

Moreover, the Group's investment properties in Xi'an City and Hanzhong City of the Shaanxi Province, China only recorded a modest fair value gain during the Year because the overall real estate price increase in these cities has slowed down after substantial gains in the past few years.

As the Company is still in the process of finalizing the results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited management accounts of the Group and is not based on any figures or information that have been audited or reviewed by the auditors of the Company. The actual results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the Year which is expected to be published before the end of June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chinlink International Holdings Limited
Li Weibin
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Weibin, Mr. Siu Wai Yip and Mr. Lau Chi Kit; a non-executive Director, namely Ms. Fung Sau Mui; and three independent non-executive Directors, namely Dr. Ho Chung Tai, Raymond, Ms. Lai Ka Fung, May and Ms. Chan Sim Ling, Irene.