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PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock Code: 803)

PROFIT WARNING

This announcement is made by Prosperity International Holdings (H.K.) Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the information currently available to the Board, the Company together with its subsidiaries (the “**Group**”) are expected to record a loss attributable to owners of the Company for the year ended 31 March 2020 in the range of approximately HK\$500 million to HK\$700 million (2019: loss attributable to owners of the Company of approximately HK\$1,829 million). The loss is mainly attributable to the finance costs arising from overdue interests and other charges.

The information contained in this announcement is based only on the preliminary assessment by the Board with reference to the information currently available, including the latest unaudited consolidated management accounts of the Group, and is not based on any information or figures which have been audited, confirmed or reviewed by the auditor or the audit committee of the Company. As at the date of this announcement, the unaudited consolidated results of the Group for the year ended 31 March 2020 have not yet been finalised and are subject to adjustments.

Further details of the Group’s final results for the year ended 31 March 2020 will be announced in due course.

* *For identification purpose only*

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Wong Ben Koon
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Ms. Gloria Wong, Mr. Xie Qiangming (Chief Executive Officer), Mr. Nie Qiaoming and Mr. Ma Xin; and the independent non-executive Directors are Mr. Zhao Gen, Mr. Guan Guisen and Mr. Yan Xiaotian.