CHINA LNG GROUP LIMITED
中國天然氣集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROFIT WARNING

The Board of Directors of the Company wishes to inform shareholders of the Company and potential investors that, based on the Management Accounts of the Group for the year ended 31 March 2020 and assessment of the information currently available to the Board, the Group is expected to record an increase in loss for the year ended 31 March 2020 as compared to the fifteen months ended 31 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company

This announcement is made by China LNG Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the "**Management Accounts**") of the Group for the year ended 31 March 2020 and assessment of the information currently available to the Board, the Group is expected to record an increase in loss for the year ended 31 March 2020 as compared to the fifteen months ended 31 March 2019. The estimated loss was mainly due to (i) operating loss in LNG business, (ii) impairment of account receivables, and (iii) impairment in loan receivables. The increase in the loss for the two periods is mainly due to the increase in impairment of accounts receivables and loans receivables in the financial lending services provided by the Hong Kong operations and the reduction in the operating loss in the LNG business.

As the Company is still in the process of finalising the Group's consolidated annual results for the year ended 31 March 2020, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information which is not based on any figures or information audited by the Company's auditors or audit committee. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group's performance will be disclosed in the annual results announcement which is expected to be released before the end of June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the executive Directors are Dr. Kan Che Kin, Billy Albert, and Mr. Li Kai Yien, Arthur Albert; the non-executive Directors are Dr. Lam, Lee G. and Mr. Simon Murray; and the independent non-executive Directors are Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.