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XINGHUA PORT HOLDINGS LTD.

興華港口控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 01990)

UNUSUAL PRICE FLUCTUATION AND INCREASE IN TRADING VOLUME

This announcement is made by Xinghua Port Holdings Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has noted an increase in the trading price and volume of the shares of the Company on 22 June 2020, and has also noted certain media reports in relation to the possible sale of the shares of the Company by its controlling shareholders. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board wishes to advise that, save as disclosed in this announcement, the Board is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

The Board also wishes to advise that it is in discussions with potential investors in respect of possible transaction(s) involving the shares of the Company. As at the date of this announcement, no legally binding agreement has been entered into between the Company and any of the potential investors and hence, any such transaction may or may not proceed.

There is no assurance that any transaction mentioned in this announcement will materialise or eventually be consummated. Shareholders and public investors are urged to exercise extreme caution when dealing in the shares of the Company.

For and on behalf of
Xinghua Port Holdings Ltd.
Patrick Ng Bee Soon
Chairman and Executive Director

Singapore, 23 June 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Patrick Ng Bee Soon (Chairman), Mr. Kor Tor Khoon (Chief Commercial Officer) and Ms. Jane Kimberly Ng Bee Kiok; one non-executive Director, namely Mr. Lee Cheong Seng; and three independent non-executive Directors, namely Mr. Tan Chian Khong, Mr. Soh Ee Beng and Mr. Ting Yian Ann.

**For identification purposes only*