

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes to be issued have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Notes are being offered and sold only outside the United States to non-U.S. persons (as defined in Regulation S under the Securities Act) in offshore transactions in compliance with Regulation S under the Securities Act (“**Regulation S**”).*

CNPC Global Capital Limited

(Incorporated under the laws of the British Virgin Islands with limited liability)

Issue of

US\$600,000,000 1.125% Guaranteed Bonds Due 2023
(Stock Code: 40269)

US\$900,000,000 1.350% Guaranteed Bonds Due 2025
(Stock Code: 40270)

US\$500,000,000 2.000% Guaranteed Bonds Due 2030
(Stock Code: 40271)
(together, the “Bonds”)

unconditionally and irrevocably guaranteed by



中國石油天然氣集團有限公司
China National Petroleum Corporation
(incorporated in the PRC with limited liability)

NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds by way of debt issue to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Bonds on The Stock Exchange of Hong Kong Limited and in the Bonds and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) only, as described in the offering circular relating thereto dated June 16, 2020. Permission for the listing of, and dealing in, the Bonds are expected to become effective on June 24, 2020.

By order of the Board
CNPC Global Capital Limited
Ning QIAO
Director

Hong Kong, June 23, 2020

As at the date of this announcement, the directors of the CNPC Global Capital Limited are Ning QIAO, Yun ZHANG and Qingsong LIU.

As at the date of this announcement, the directors of the China National Petroleum Corporation are Houliang DAI, Fanrong LI, Jiuling WANG, Guosheng LIU and Yongsheng WANG.