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## **Champion Alliance International Holdings Limited**

**冠均國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1629)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020; RETIREMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER**

#### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020**

Reference is made to the notice of annual general meeting (the “AGM”) of Champion Alliance International Holdings Limited (the “Company”) (the “AGM Notice”) and the circular (the “Circular”) of the Company both dated 15 May 2020. Unless otherwise specified in this announcement, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the AGM was held at 10:00 a.m. on Wednesday, 24 June 2020 on 2A, Neich Tower, 128 Gloucester Road, Wanchai, Hong Kong and all the proposed resolutions set out in the AGM Notice (the “Resolutions”) were duly passed as ordinary resolutions of the Company by the Shareholders by way of poll at the AGM.

As at the date of the AGM, there were 500,000,000 Shares in issue, and no Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules.

None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.

The total number of Shares entitling the holders to attend and vote for or against the Resolutions at the AGM was 500,000,000 Shares. Shareholders and authorised proxies holding an aggregate of 375,000,000 Shares carrying voting rights have voted at the AGM.

The poll results of the AGM are as follows:

	As Ordinary Resolutions	Number of votes cast (approximate percentage of total number of votes cast)	
		For	Against
1	To receive, consider and adopt the audited consolidated financial statements of the Group, the reports of the directors and the independent auditor of the Company for the year ended 31 December 2019.	375,000,000 (100%)	0 (0%)
2	(a) To re-elect Mr. Chen Xiaolong as an executive director of the Company.	375,000,000 (100%)	0 (0%)
	(b) To re-elect Ms. Chen Xiaoyan as an executive director of the Company.	375,000,000 (100%)	0 (0%)
	(c) To re-elect Mr. Chan Yee Ping Michael as an independent non-executive director of the Company.	375,000,000 (100%)	0 (0%)
3	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.	375,000,000 (100%)	0 (0%)
4	To re-appoint Ernst & Young as the auditor of the Company and authorise the board of directors of the Company to fix their remuneration.	375,000,000 (100%)	0 (0%)
5	To grant a general unconditional mandate to the directors of the Company to exercise all powers of the Company to allot, issue and deal with shares of the Company for an aggregate number not exceeding 20% of the number of the issued shares of the Company as at the date of the passing of this resolution.	375,000,000 (100%)	0 (0%)
6	To grant a general unconditional mandate to the directors of the Company to exercise all powers of the Company to repurchase shares of the Company for a total number not exceeding 10% of the number of the issued shares of the Company as at the date of the passing of this resolution.	375,000,000 (100%)	0 (0%)
7	To extend the general unconditional mandate granted to the directors of the Company under resolution no. 5 above by an amount representing the number of issued shares of the Company repurchased by the Company pursuant to the general mandate under resolution no. 6 above (up to a maximum number equivalent to 10% of the number of the issued shares of the Company as at the date of the passing of this resolution).	375,000,000 (100%)	0 (0%)

The number and percentage of votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the AGM in person or by proxy. As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company by the Shareholders by way of poll.

Tricor Investor Services Limited, the Company's Hong Kong branch share registrar, acted as the scrutineer for the vote-taking at the AGM.

The description of the Resolutions is by way of summary only. The full text of the Resolutions was set out in the AGM Notice.

### **RETIREMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER**

The Board announces that Mr. He Guangrui (“**Mr. He**”) did not offer himself for re-election at the AGM and accordingly retired as an executive Director and resigned as the joint chief executive officer of the Company with effect from 24 June 2020 due to his personal reason and other commitments which require more of his dedication.

Mr. He confirmed that he has no disagreement with the Board and there are no other matters in respect of his retirement as an executive Director and resignation as the joint chief executive officer that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. He for his contributions to the Company during his tenure of services as an executive Director and the joint chief executive officer.

### **RE-DESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER**

The Board is also pleased to announce that, with effect from 24 June 2020, Mr. Chen Xiaolong (“**Mr. Chen**”), currently an executive Director, has been re-designated from his position as the joint chief executive officer of the Company to the chief executive officer of the Company (the “**CEO**”). He will focus on the overall control and strategic planning of the Group and closely work with the management team towards the Group's business development.

Mr. Chen, aged 33, is the son of Mr. Chen Shuming, Chairman and executive Director of the Company and a substantial shareholder of the Company within the meaning of Part XV of the SFO and the spouse of Ms. Chen Xiaoyan. Mr. Chen has over 6 years of experience in the paper manufacturing industry. He graduated from the University of Northumbria at Newcastle, the United Kingdom, and was awarded a bachelor's degree of science in sport management in June 2012. Since July 2012, Mr. Chen has been working as the chief operating officer at Shandong Jiexin Paper Manufacturing Limited\* (山東潔昕紙業股份有限公司) (formerly known as Dongshun Group Limited\* (東順集團股份有限公司)), a company that engages in the manufacturing of household papers and personal hygiene products in the PRC. Mr. Chen has been serving as the vice president of Shandong Private Entrepreneurs Association\* (山東省民營企業家協會) since 2017 and has also been a member of the Society of Entrepreneurs & Ecology (阿拉善SEE生態協會) for a term of one

year since December 2017. He is currently a committee member of the 13th Taian City Committee of the PRC Political Consultative Conference\* (中國人民政治協商會議泰安市政協委員).

Save as disclosed above, to the best of the knowledge of the Directors having made all reasonable enquiries, Mr. Chen (i) has not held any other directorships in the last three years in any listed public company in Hong Kong or overseas; (ii) has not held any other major appointments or professional qualifications; (iii) is not related to any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) is not interested in any Shares within the meaning of Part XV of the SFO.

Pursuant to the letter of appointment, Mr. Chen is entitled to receive a director's fee of HKD600,000 per annum. Regarding the re-designation of the role of Mr. Chen as the CEO of the Company, with effect from 24 June 2020, his director's fee will remain the same which is determined with reference to his position, level of responsibilities, the remuneration policy of the Company and prevailing market conditions. Mr. Chen may be awarded a bonus in respect of each financial year of the Company for an amount to be determined by the Board in its absolute discretion.

Save as disclosed above, to the best of the knowledge of the Directors having made all reasonable enquiries, there is no other information relating to Mr. Chen that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters concerning Mr. Chen that needs to be brought to the attention of the Shareholders.

By order of the Board  
**Champion Alliance International Holdings Limited**  
**Chen Shuming**  
*Chairman and Executive Director*

Hong Kong, 24 June 2020

*As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. Chen Xiaolong, Mr. Hu Enfeng, Mr. Zhang Shihua and Ms. Chen Xiaoyan as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chan Yee Ping Michael as independent non-executive Directors.*