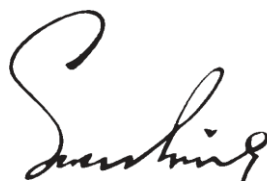


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SUN HING VISION GROUP HOLDINGS LIMITED  
新興光學集團控股有限公司

**SUN HING VISION GROUP HOLDINGS LIMITED**

**新興光學集團控股有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 125)**

## **UPDATE ON PROFIT WARNING**

This announcement is made by Sun Hing Vision Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 March 2020 in respect of profit warning (the “**Profit Warning Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Profit Warning Announcement.

The purpose of this announcement is to provide an update on the Profit Warning Announcement while the Company is still finalizing its audited consolidated financial results for the year ended 31 March 2020. In addition to the information as disclosed in the Profit Warning Announcement, the Board wishes to provide the Shareholders and the potential investors with further information that, having considered the reasons as disclosed in the Profit Warning Announcement and the impairment losses recognized on the Group’s long-lived assets of approximately HK\$130,000,000 and trade receivables of approximately HK\$14,000,000 based on the latest assessment, it is expected that the Group may record a consolidated net loss in the range of approximately HK\$160,000,000 to HK\$170,000,000 for the year ended 31 March 2020 as compared to the consolidated net profit of approximately HK\$72,519,000 for the year ended 31 March 2019.

As the Company is still in the process of preparing and finalizing the annual results of the Group for the year ended 31 March 2020, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the information currently available which have not been audited or reviewed by the Company’s independent auditors and are therefore subject to adjustments. The actual annual results of the Group for the year ended 31 March 2020 may therefore be different from what is disclosed in this announcement. Shareholders and potential investors of the Company should read the Group’s annual results announcement carefully, which is scheduled to be published on 30 June 2020.

**Shareholders and potential investors are advised to read carefully the announcement of the Group's audited results for the year ended 31 March 2020, which are expected to be published on 30 June 2020, and to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Sun Hing Vision Group Holdings Limited  
**KU Ngai Yung, Otis**  
Chairman

Hong Kong, 24 June 2020

*As at the date hereof, the executive directors are Mr. Ku Ngai Yung, Otis, Mr. Ku Ka Yung, Mr. Chan Chi Sun and Ms. Ma Sau Ching; and the independent non-executive directors are Mr. Lo Wa Kei, Roy, Mr. Lee Kwong Yiu and Mr. Wong Che Man, Eddy.*

*\* For identification purpose only*