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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

**POSTPONEMENT OF BOARD MEETING AND
PUBLICATION OF UNAUDITED ANNUAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2020**

Reference is made to the announcement of China Baoli Technologies Holdings Limited (the “**Company**”) dated 15 June 2020 in relation to a meeting of the board of directors (the “**Board**”) of the Company to be held on Friday, 26 June 2020 for the purpose of, among other matters, approving the announcement of the final results of the Company and its subsidiaries for the year ended 31 March 2020 and considering the recommendation on the payment of a final dividend, if any.

Having consulted the auditor of the Company, the Board announces that, in light of the suspension of work, quarantine measures and travel restrictions imposed due to the outbreak of the novel coronavirus (COVID-19) epidemic, the audit process of the financial statements of the Company and its subsidiaries (the “**Group**”) for the year ended 31 March 2020 has been affected. The Company is unable to publish an announcement on its annual results for the year ended 31 March 2020 which shall be agreed with the Company’s auditors (the “**Audited Annual Results**”) by 30 June 2020 in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. In order to keep the shareholders of the Company and the public informed of the Group’s business operation and financial position, a meeting of the Board will be held on Tuesday, 30 June 2020 for the purposes of, among other matters, considering and approving the unaudited annual results of the Group for the year ended 31 March 2020 and its publication.

The Company will publish the Audited Annual Results upon completion of the audit process of the financial statements of the Group for the year ended 31 March 2020 as soon as practicable after it has been agreed with the Company’s auditors. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 2 July 2019 and will remain suspended until further notice pending the fulfilment of the resumption conditions.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 24 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive directors of the Company are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.