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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 471)

**BUSINESS UPDATE**

**HIGH-PRECISION POSITIONING SOLUTION WITH BEIDOU SUCCESSFULLY  
DEVELOPED COMPANY**

**SATELLITE PART OF BEIDOU ECOSYSTEM OF MARKET POTENTIAL OVER RMB 300  
BILLION**

The Company warmly congratulates the successful launch of the last Chinese Beidou satellite and completion of the Beidou Satellite Positioning System global deployment.

The Company, through its associated company Global Vision Media Technologies Co. Ltd. in China has since late 2017 been collaborating with subsidiary of China Aerospace Science and Technology Corporation group in developing the Beidou-based “centimetre-level” high-precision navigation application through convergence of its global L-band geo-satellite capability (for details please refer to announcement of the Company dated 23 November 2017) to target connected-cars, Internet-of-Things, smart cities, and intelligent transportation, logistics, aviation, and maritime services. Such an application has long been successfully developed and ready for commercial deployment. With the completion of Beidou’s global deployment, the Company is on track to launch its Beidou application for commercial services in China and the Belt-Road markets while becoming a key member of the Beidou industry ecosystem.

Beidou user terminal can receive navigation information such as longitude and latitude, altitude, speed and time, but with very limited quantity. To improve accuracy and enrich service, terminals would need to simultaneously receive enhanced signals and data, so that when combined with Beidou data high-precision positioning and commercial service can be derived.

The Company’s L-band geo-satellite can distribute large quantity of data ubiquitously to unlimited terminals instantly with unprecedented economies of scale, hence can provide needed data for computations to support high-precision navigation positioning, which in turn could greatly enhance the commercial value of Beidou services.

Based on industry reports, Beidou-based navigation and positioning services in China alone are expected to exceed RMB300 billion by the end of 2020. If taking into consideration the whole extended ecosystem, including such as basic scientific research, technology research and development, to related processing chips and key components, RF antennas, ground receiving equipment, as well as commercial applications on navigation and communication services, Beidou's economic share to China's industry and capital growth would reach the scale of nearly a trillion RMB.

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 26 June 2020

*As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan and Dr. LI Jun.*