金粵控股有限公司
Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00070)

PROFIT WARNING

This announcement is made by Rich Goldman Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and information currently available to the management of the Group, it is anticipated that the Group will record a loss for the financial year ending 30 June 2020 ("**FY2020**") as compared to the profit recorded for the financial year ended 30 June 2019.

The anticipated loss for FY2020 is primarily attributable to (i) the decrease in revenue from the Group's gaming business following the cessation of cooperation with the Group's remaining junket operator since April 2020; (ii) the decrease in revenue from the Group's hotel operation business as a result of the drop in number of tourists coming to Hong Kong due to the continuous social incidents during the first half of FY2020 and the travel restrictions in place to curb the spread of coronavirus during the second half of FY2020; (iii) the increase in the Group's administrative expenses for FY2020 primarily as a result of a full year non-cash depreciation expenses from Group's hotel operation business following the completion of the acquisition of the remaining 70% interest in the Group's hotel property in April 2019; and (iv) an expected non-cash fair value change of the Group's investment properties to be recorded in FY2020, which was partly offset by the increase in revenue from the Group's money lending business.

The information contained in this announcement is subject to finalisation of the consolidated financial statements of the Group and completion of the Group's audit for FY2020 by the independent auditors of the Company. Therefore, the actual final results for FY2020 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the announcement of the Company for the annual results for FY2020, which is expected to be published by the end of September 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Chuen Chow Andy
Chairman

Hong Kong, 26 June 2020

As at the date of this announcement the Board comprises, Mr. Lin Chuen Chow Andy (Chairman) and Miss So Wai Yin as executive directors; Mr. Nicholas J. Niglio as the non-executive director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Miss Yeung Hoi Ching as the independent non-executive directors.