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FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00037)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Far East Hotels and Entertainment Limited (the “Company”), and together with its subsidiaries (the “Group”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 June 2020 in relation to the profit warning of the Company (the “Announcement”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board of Directors of the Company (the “Board”) wishes to further inform the Shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”) for the year ended 31 March 2020 and information currently available, it is expected that the results of the Group for the year ended 31 March 2020 may show a loss which would be increased by over 150% as compared to the audited consolidated loss for the year ended 31 March 2019, which was primarily attributable to the factor referred in the Announcement.

The Company is in the process of preparing the Group's results for the year ended 31 March 2020. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020, subject to finalisation and necessary adjustments. Detailed financial information and performance of the Group for the year ended 31 March 2020 will be disclosed in its final results announcement for such financial year which is expected to be published on 29 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of

Far East Hotels and Entertainment Limited

Derek Chiu

Executive Director, Managing Director and Chief Executive

Hong Kong, 26 June 2020

As at the date of this announcement, the executive Directors are Mr. Derek Chiu and Ms. Amanda Chiu; the non-executive Directors are Mrs. Chiu Ju Ching Lan and Mr. Alex Chiu; the independent non-executive Directors are Mr. Ip Shing Hing, Mr. Ng Wing Hang Patrick and Mr. Choy Wai Shek Raymond.