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CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROFIT WARNING SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of China LNG Group Limited (the “**Company**”) dated 19 June 2020 which stated that the Group is expected to record an increase in loss for the year ended 31 March 2020 (the Loss) as compared to the fifteen months ended 31 March 2019, which the Company now further advise that the expected Loss for the Group in the year ended 31 March 2020 should be around HK\$306,000,000 as compared to the loss of HK\$254,633,000 for the fifteen months ended 31 March 2019, giving rise to a 20.2% increase in loss for the two periods. The estimated loss as was mainly due to (i) operating loss in LNG business, (ii) impairment of account receivables, and (iii) impairment in loan receivables. The increase in the loss for the two periods is mainly due to the increase in impairment of accounts receivables and loans receivables in the financial lending services provided by the Hong Kong operations and the reduction in the operating loss in the LNG business.

As the Company is still in the process of finalising the Group’s consolidated annual results for the year ended 31 March 2020, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information which is not based on any figures or information audited by the Company’s auditors or audit committee. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group’s performance will be disclosed in the annual results announcement which is expected to be released before the end of June 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 26 June 2020

As at the date of this announcement, the executive Directors are Dr. Kan Che Kin, Billy Albert, and Mr. Li Kai Yien, Arthur Albert; the non-executive Directors are Dr. Lam, Lee G. and Mr. Simon Murray; and the independent non-executive Directors are Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.